

A By-Law to raise by way of Loan the sum of \$700.00 for the purposes of Union School Section number 15 of the Township of Westmeath in the County of Renfrew as therein mentioned.

Whereas the Trustees of Union School Section Number 15 of the said Township of Westmeath have requested the Municipal Council of the said Township of Westmeath to raise by way of Loan, the sum of Seven Hundred (\$700.00) Dollars and provide for the payment thereof by way of Debenture, repayable in ~~six~~ years from the first day of August A.D. 1893, for the erection of a School House in the said section.

And, Whereas the proposal for such loan for said purposes has been submitted by the Trustees of said Section to, and sanctioned at a special meeting of the ratepayers of the said Section called for the purpose.

And, Whereas for repayment of the said sum of \$700.00 it is proposed to issue debentures of the said Municipality, payable with interest at the rate of Five per centum per annum (5%) in Six annual instalments, so that the aggregate amount payable for principal and interest in any one year of the said six years, shall be equal as nearly as may be, to what is payable for principal and interest in each one of the other years of such period.

And Whereas the total amount required to be raised annually by special rate upon the said Section during the said period of six years, for payment of the said Debentures and interest is the sum of \$137.01.

And Whereas the whole amount of the rateable property of the said Union School Section number 15, according to the last revised Assessment 2012 of the said Municipality (being for the year 1892) is \$.....

And Whereas the existing Debenture debt of the said Corporation of the Township of Westmeath at the date of the passing of this By-Law, is \$..... of which no part of the principal or interest is in arrears.

BE IT THEREFORE ENACTED and it is hereby enacted by the said

Municipal Corporation of the Township of Westmeath in the County of Renfrew as follows: -

(1):- That it shall be lawful for the Reeve of the said Municipality of the Township of Westmeath aforesaid to raise by way of Loan from any person or persons, body or bodies corporate, who may be willing to advance the same upon the credit of the Debentures hereinafter mentioned, a sum of money not exceeding in the whole the sum of (\$700.00) Seven Hundred Dollars for the purposes and with the objects above recited.

(2):- It shall be lawful for the said Reeve of the said Municipality and he is hereby authorized and instructed to sign and issue the said Debentures hereby authorized to be issued, and cause the same and the Interest Coupons attached thereto, to be signed by the Treasurer of the said Municipality, and the Clerk of the said Municipality is hereby authorized to place the seal of the said Municipality to the said Debentures.

(3):- The said Debentures both as to principal and interest shall be payable at the Bank of Ottawa in the Town of Pembroke and shall be dated the Second day of August A. D. 1893, and shall have attached thereto Coupons for the payment of interest, which interest shall be computed at the rate of Five per cent per annum from said date and shall be payable on the first day of August in each year during the currency of each debenture.

(4):- The amount of the said debentures, and the date at which they shall be payable respectively shall be as follows: -

- (1) \$ 102.91 on the 1st. day of August 1894 A. D.
- (2) \$ 108.06 on the 1st. day of August A. D. 1895
- (3) \$ 113.46 on the 1st. day of August A. D. 1896
- (4) \$ 119.14 on the 1st. day of August A. D. 1897
- (5) \$ 125.00 on the 1st. day of August A. D. 1898
- (6) \$ 131.35 on the 1st. day of August A. D. 1899

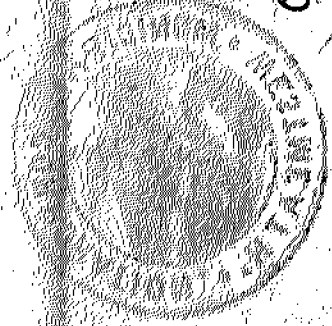
(5):- That for the purpose of paying the said debenture and interest on the same during the currency thereof, the sum of \$137.91 shall be annually raised and levied in the manner and at the same time as the taxes are levied, by a special rate on all the

By Law No. 10. 1893

1893

To raise on Debentures
\$700. for School Section
No. 15

Expire
1899



By Law No. 10... 1893

A By-Law to raise by way of Loan the sum of \$700.00 for the purposes of Union School Section number 15 of the Township of Westmeath in the County of Renfrew as therein mentioned.

Whereas the Trustees of Union School Section Number 15 of the said Township of Westmeath have requested the Municipal Council of the said Township of Westmeath to raise by way of loan, the sum of Seven Hundred (\$700.00) Dollars and provide for the payment thereof by way of Debenture, repayable in ~~ten~~ six years from the first day of August A. D. 1893, for the erection of a School House in the said section.

And, Whereas the proposal for such loan for said purposes has been submitted by the Trustees of said Section to, and sanctioned at a special meeting of the ratepayers of the said Section called for the purpose.

And, Whereas for repayment of the said sum of \$700.00 it is proposed to issue debentures of the said Municipality, payable with interest at the rate of Five per centum per annum (5%) in Six annual instalments, so that the aggregate amount payable for principal and interest in any one year of the said six years, shall be equal as nearly as may be, to what is payable for principal and interest in each one of the other years of such period.

And Whereas the total amount required to be raised annually by special rate upon the said Section during the said period of Six years, for payment of the said Debentures and interest is the sum of \$137.91.

And Whereas the whole amount of the rateable property of the said Union School Section number 15, according to the last revised Assessment Roll of the said Municipality (being for the year 1892) is \$14685.²⁵/₁₀₀.....

And Whereas the existing Debenture debt of the said Corporation of the Township of Westmeath at the date of the passing of this By-Law, is \$1026.⁷⁵/₁₀₀.. of which no part of the principal or interest is in arrears.

BE IT THEREFORE ENACTED and it is hereby enacted by the said

Municipal Corporation of the Township of Westmeath in the County of Renfrew as follows:-

- (1):- That it shall be lawful for the Reeve of the said Municipality of the Township of Westmeath aforesaid to raise by way of Loan from any person or persons, body or bodies corporate, who may be willing to advance the same upon the credit of the Debentures hereinafter mentioned, a sum of money not exceeding in the whole the sum of (\$700.00) Seven Hundred Dollars for the purposes and with the objects above recited.
- (2):- It shall be lawful for the said Reeve of the said Municipality and he is hereby authorized and instructed to sign and issue the said Debentures hereby authorized to be issued, and cause the same and the interest Coupons attached thereto, to be signed by the Treasurer of the said Municipality, and the Clerk of the said Municipality is hereby authorized to place the seal of the said Municipality to the said Debentures.
- (3):- The said Debentures both as to principal and interest shall be payable at the Bank of Ottawa in the Town of Pembroke and shall be dated the Second day of August A.D. 1893, and shall have attached thereto Coupons for the payment of interest, which interest shall be computed at the rate of Five per cent per annum from said date and shall be payable on the first day of August in each year during the currency of each debenture.
- (4):- The amount of the said debentures, and the date at which they shall be payable respectively shall be as follows:-
- (1) \$ 102.91 on the 1st. day of August 1894 A. D.
 - (2) \$ 108.05 on the 1st. day of August A. D. 1895
 - (3) \$ 113.46 on the 1st. day of August A. D. 1896
 - (4) \$ 119.14 on the 1st. day of August A. D. 1897
 - (5) \$ 125.09 on the 1st. day of August A. D. 1898
 - (6) \$ 131.35 on the 1st. day of August A. D. 1899
- (5):- That for the purpose of paying the said debenture and interest on the same during the currency thereof, the sum of \$137.91 shall be annually raised and levied in the manner and at the same time as the taxes are levied, by a special rate on all the

the rateable property of the said Section and in addition to all other rates imposed.

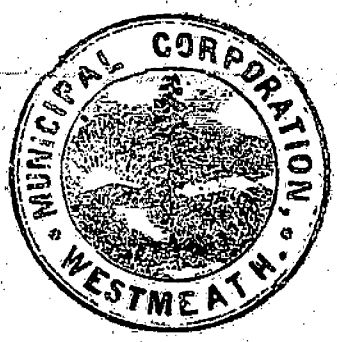
(6):- This By-Law shall come in force and take effect on the Second day of August A. D. 1893.

Passed the 15th day of April

A. D. 1893.

A. G. Cameron

J. G. Clark

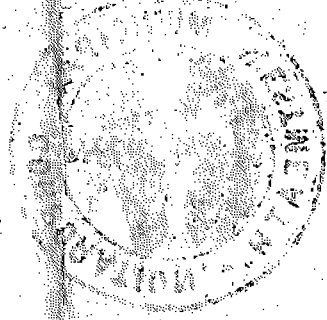


*Thomas Francis
Paine*

By Law No. 10. 1893

1893

To raise on Debeenture
\$700 for School Section
4^o 15



Exp'd
1895

J. H. Purvitt
Perubroka

Record of the ... of ...

Passed the ... of ...

... 1893

(3): - This by-law shall come in force and take effect on the
... of ...

the ... of the ... and in addition to ...

...

(3)